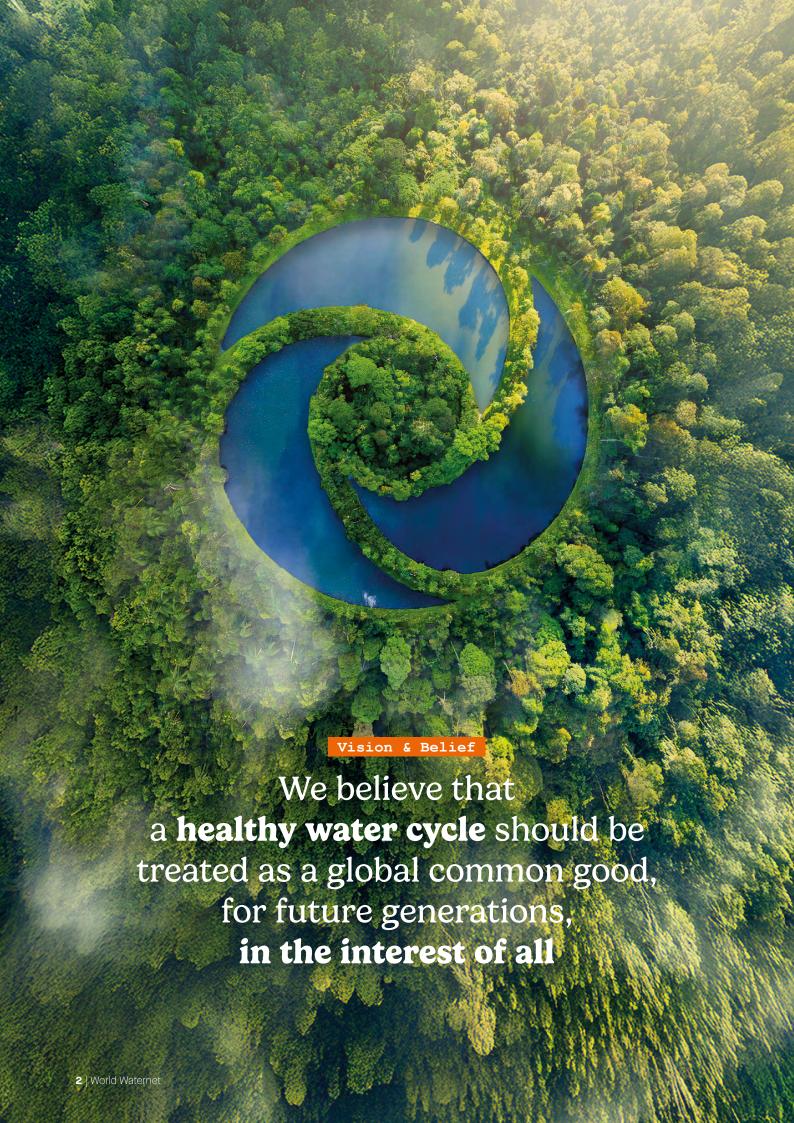


## **World Waternet**

# Annual report 2024 Impact in motion



We collaborate with public water partners and their communities to collectively improve their performance towards future-proof water cycles.



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# **Preface from** the CEO

#### Dear reader,

The year 2024 has truly been a regenerative year for World Waternet, a moment where we reflected on our journey of the past 16 years while envisioning the future ahead. Our Water Cycle Partnerships, combined with Sustainable Finance, remain central to our vision, with an even sharper focus on advancing maturity levels and increasing SDG impact through our Water Operators' Partnerships.

We have charted a clear impact plan with defined targets leading up to 2030w Together with our partners, we cocreated this vision and are working collectively to protect and restore healthy water cycles. These efforts are already delivering tangible results and lasting impact.

Our long-standing Water Cycle Partnerships continue to prove resilient. Key programmes in Jordan and Burkina Faso have met expectations, and new initiatives are already taking shape. I am particularly proud of our newest water and agriculture project in Burkina Faso ECDD GIRE, and the wrap up of a project with our Peer-to-Peer partnership with Yarmouk Water Company in the city of Irbid, which has improved access to water for 125,000 people, enhanced three wastewater treatment plants, cleaned 30 kilometres of sewage pipes, replaced 12 kilometres of sewage infrastructure with new maintenance plans, deployed six trucks supporting a circular water cycle, and trained over 250 employees.

To achieve this, 2025 must become a foundational year, one of collective intelligence and acceleration of sustainable investments in people and water cycle infrastructure, empowering our partnerships and teams to deliver even greater outcomes with the same dedication and resources

Although I am deeply saddened by the decision to split our public water cycle company Waternet, I am grateful for the continued commitment of the City of Amsterdam and the Water Authority Amstel, Gooi and Vecht to support our shared impact ambitions and ensure ongoing access to a pool of water cycle experts.

I remain fully committed to our vision and to being part of the solution. In a world undergoing rapid change, we must step forward with strong leadership to safeguard healthy water cycles and the communities that depend on them. Our collaboration with the Palestinian Water Authority reminds me daily why this mission is so essential. As Roman Krznaric notes in History for Tomorrow, 'radical hope' is needed. Rapid, transformative change is most likely when systemic crisis intersects with disruptive movements and visionary new ideas, creating a "disruption nexus" where none of these elements alone would be sufficient.

> World Waternet is living and advancing our Water Cycle approach, multi-sectoral, inclusive, and rooted in collaboration. We are ready for collective action and impact. The time for waiting and hesitation is over. The moment to join forces is now.

> > On we go.

Frodo van Oostveen CEO World Waternet

What truly stands out is that 2024 has also been a year of digital transformation, where our bold ambitions have been paired with a renewed focus on innovative systems and operational excellence, preparing us to scale up our activities. We have set our sights on doubling our impact, expanding from three million people served to six million by 2030.

# Letter from the board

#### Dear reader,

In 2024 World Waternet continued to provide technical expertise and support to Water Operators in many countries, improving the lives of millions of people, often in a challenging environment. It is part of our normal work to deal with challenges in our partner countries, but in 2024 the challenges and changes extended also to the direct environment of World Waternet. We like to consider such challenges as opportunities to become stronger as an organisation. Therefore we take a pro-active approach, and we are driven by our commitment to guarantee the continuity of World Waternet's operations and to achieve long-term results for our partners.

The decision in 2024 by the City of Amsterdam and Waterboard Amstel Gooi and Vecht (AGV), to split up Waternet would have had far-reaching consequences for World Waternet, if not mitigated by timely and appropriate measures. Our focus has been on resetting our cooperation with the new entities, on securing income and access to technical expertise, the main asset for our programs. In this process, the continuity of our long term Water Cycle Partnerships and the commitment to our partners has been the driving force for the Board.

The Geopolitical situation in 2024 has also influenced the work of World Waternet. In partner countries where the security situation is classified as 'red', we remain committed to our partners and to our mission. In 2024 this has been the situation in Mali, Burkina Faso and Palestine/ Westbank. Based on the existing good relations, we managed to continue to support our local partners mainly through online meetings and by relocating training/ meetings to safer places.

In an uncertain policy environment it is always good to spread risks. Therefore we encouraged World Waternet management to look into possibilities to diversify funding from different sources, to look for innovative partnerships with private sector partners and to diversify and broaden the pool of experts for short-term assignments. This has now been reflected in a new 5-year Impact Plan with ambitious targets.

The membership of World Waternet's Board has undergone drastic changes over the year. At the start of the year there were two vacancies and during 2024 two Board members resigned after the completion of their second term. We managed to recruit four highly qualified and enthusiastic new Board members, which resulted in an almost completely new Board. In the process we were pleasantly surprised by the large number of applications received, a positive sign that the mission of World Waternet appeals to many people.

All these changes require a great deal of flexibility from World Waternet's management and team, as well as from our partners. I would like to thank you all, and in particular

our management and staff, for your

vision, determination and positive energy in 2024!



Lidi Remmelzwaal

President of the Board World Waternet





# We are World Waternet

Strengthening water operators for a resilient future



Water is life's most precious resource, yet far from guaranteed. That's why we're on a mission to tackle water challenges head-on and ensure clean, safe, and sufficient water for all. By strengthening water organisations and optimising water cycles worldwide, we help build a future where water flows freely, sustainably, and equitably.

We collaborate with water utilities & authorities to improve their performance and build future-proof water systems. These organisations play a key role in managing and optimising water cycles to ensure sustainable water access for all. By connecting (inter)national water cycle specialists with international experts, we provide hands-on knowledge,

technical expertise, and innovative solutions in drinking water supply, wastewater treatment, flood resilience, and Integrated Water Resources Management (IWRM). We work towards sustainable, healthy, and climate-resilient water cycles, ensuring that water is effectively managed, from source to tap, agriculture, and back to nature.

We operate in low- and middle-income countries (LMICs), strengthening the capacity and impact of local water organisations. By bridging the gap between policy and practice, we help create lasting solutions that benefit people, nature, and economies.



# Our **story**



We have the curiosity to explore, challenge the status quo, and we are not afraid of the unknown. At World Waternet, we act on these principles in our quest for a sustainable future. We see the water cycle as a global common good, for future generations, in the interest of all.

We believe in the power of collaboration and what this sense of togetherness can bring. Our journey is one of discovery, not only of new solutions for a healthy water cycle, but also of sustainable connections between communities, ecosystems, and economies. In the end, we only have one earth with finite resources, affected by: geology, climate and human (geopolitical) activities.

We are committed to navigating the complexities of the water cycle, discovering innovative practices, and implementing strategies that will sustain future generations.

We will walk that path together, side by side, with our partners and their communities, to protect water as our most precious resource. We strive for a future where every drop counts and every action contributes to a healthier global water cycle. Driven by innovation, strengthened by collaboration, and guided by our shared vision of a sustainable world.



# Our **global footprint** and **partnerships**

At World Waternet, we know that true impact is only possible together. We are active across Africa, Southeast Asia, the Middle East, and South America, working side by side with our local Water Operators' Partnerships (WOPs). These partnerships are the beating heart of everything we do.

Without our WOP partners, our mission would remain only an ambition. They are the ones who invite us in, trust us, and give us the opportunity to co-create sustainable, resilient water systems. Together we translate our shared vision—treating the water cycle as a global common good for future generations—into tangible actions on the ground.

Whether it's improving access to safe drinking water, reducing water losses, or strengthening operational excellence, our WOP partners lead the way. We are proud to support and amplify their work with our collective knowledge, expertise, and unstoppable drive for innovation. After all, we believe that when we stand together, we flow further.



#### KEY EXPERTISE IN CAPACITY DEVELOPMENT



Integrated Water Resources Management



Tap water



Sewage



WASH



Nature-based Solutions



SMART Agricultural



**Awareness** 



Data and Information Management



Diversity Equity Inclusion

# Our course of action



Our course of action is clear: we regenerate water cycles to accelerate impact. Guided by our Impact Plan 2030, we are committed to doubling our reach, from improving water services for 3 million people to 6 million by 2030. We do this by strengthening the maturity levels of our Water Operators' Partnerships (WOPs), empowering local workforces, and unlocking practical knowledge and innovation.

We refuse to settle for "business as usual." Our approach is catalytic: we connect people, ideas, and resources to spark long-lasting change. By combining hands-on expertise with strategic collaboration, we aim to build resilient, future-proof water systems that serve communities and ecosystems for generations to come.





### Our Water Operators' Partnerships (WOPS)

#### SOUTH AMERICA

#### Suriname

- Suriname Water Company
- Ministry of Natural Resources

#### WEST AFRICA

#### Mali

- Société Malienne de la Gestion de l'Eau Potable (SOMAGEP SA)
- Société Malienne de Patrimoine de l'Eau Potable (SOMAPEP SA)

#### Ghana

• Water Resources Commission

#### **Burkina Faso**

• Agences de l'Eau

#### EAST AFRICA

#### Kenya

- Nairobi City Water and Sewerage Company Ltd. (NCWSC)
- Kenya Water Resources
  Authority

#### **Tanzania**

- Morogoro Urban Water Supply and Sanitation Authority
- Wami/Ruvu Basin Water Board

#### **Ethiopia**

- Ministry of Water and Energie (MoWE)
- Abbay and Rift Valley Lakes
  Basin Development Offices
- Water utilities of Adama, Hawassa and Shashemene
- Siraro Water Enterprise

#### MIDDLE EAST

#### **Palastinian Territories**

• Palestinian Water Authority

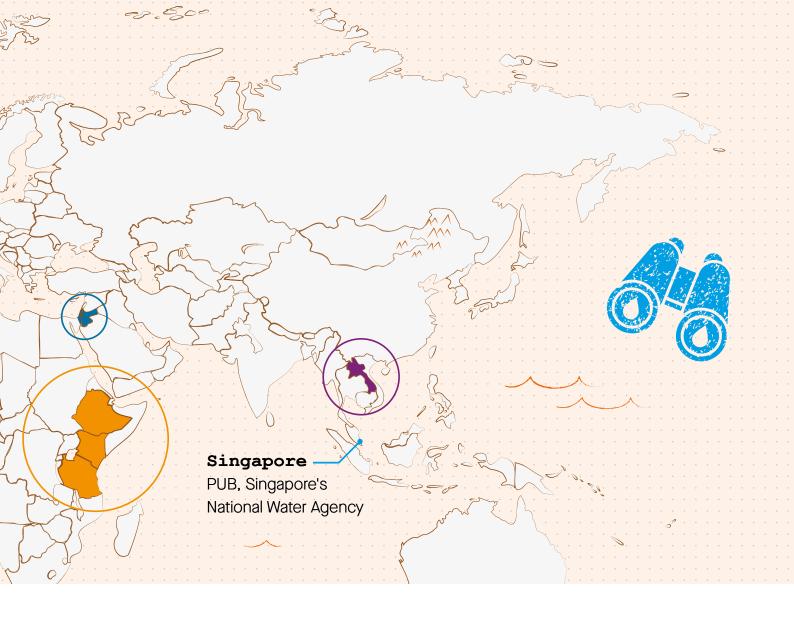
#### Jordan

- Water Authority Jordan (WAJ)
- Yarmouk Water Company

#### ASIA

#### **Lao PDR**

- Provincial Nam Papas
- Department of Water Supply



### **Finances**



In collaboration with



























# Impact goal 2030





By 2030, we aim to improve the lives of 6 million people and strengthen the maturity level of local Water Operators' Partnerships (WOPs) by improving access to water. By continuously supporting the WOPs, we reach approximately 60 million people in their districts. Using 15 checkmarks, structured around our four critical success factors and scaled across five categories, we help our partners build resilient organisations that deliver sustainable water and sanitation services while contributing to healthier environments, resulting in resilient water cycles for local communities. As each WOP reaches full maturity, we move closer to our goal: reliable water access for all and healthy water cycles.

To align with the language and expectations of our investors, this table highlights the similarities and distinctions between the Environmental, Social, and Governance (ESG) principles, and the standard of World Waternet the Sustainable Development Goals (SDGs).



#### 1 in 4

By 2050, according to the UN, 2.4 billion people living in cities will face severe water stress. Even today, UNICEF and WHO report that 1 in 4 people people lack access to safely managed drinking water, while millions rely on unprotected sources or must walk over 30 minutes to fetch water. Sanitation challenges are equally alarming—according to WHO and UNICEF, 3.5 billion people live without safe sanitation, and 2 billion still lack basic hygiene services.

"We have mismanaged water globally for decades, and now the water crisis is biting back."

 Global Commission on the Economics of Water





This is more than a crisis; it's a call to action.

The WHO estimates that up to 1.4 million lives could be saved every year with improved water, sanitation, and hygiene. That is why we work with partners around the world to improve sustainable access to clean, sufficient, and safe water and sanitation services.

# Measuring impact

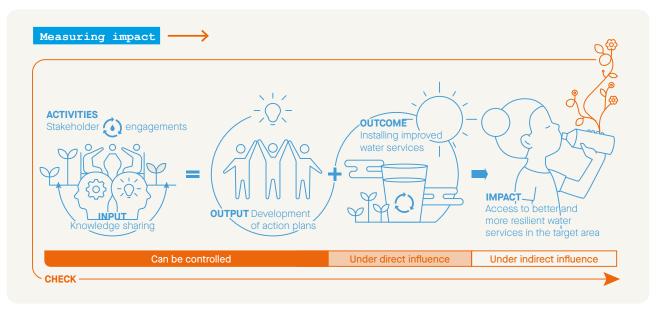
Four critical succes factors

2024 was a year of tangible progress in our global mission to strengthen water operators and empower communities. With a bold commitment to achieving Sustainable Development Goal 6 (Clean Water and Sanitation), we brought our expertise, passion, and partnerships to the frontlines of water challenges. This chapter proudly shares how we turned strategy into action and action into (measurable) impact.

#### Monitoring, evaluation and learning (MEL)

At World Waternet, we believe that real impact requires continuous reflection and adaptation. That is why we apply Monitoring, Evaluation, and Learning (MEL) as a core element of our impact strategy. MEL enhances our accountability by justifying the use of public funds, but just as importantly, it helps us fine-tune our approach based on real-world results.





Sequence of activities, output, outcome and impact (SMART monitoring) based on the impact assessment of Blue Deal phase 2

MEL is more than just measurement; it is our learning compass. By systematically defining inputs (such as expert knowledge), activities (like stakeholder workshops and on-site technical training), outputs (practical plans and assessments), outcomes (improved utility operations), and ultimately impact (better water services for local communities), we translate action into sustainable change. Inspired by OECD, UN, Blue Deal and WaterWorX methodologies, in 2024 we started embedding MEL deeper into our operations. It remains a work in progress, but one that energises us. We adapt, improve, and always focus on delivering maximum local impact. It's our way of staying bold, agile, and relentlessly action-driven.

In partnerships, impact often grows slowly, like a river carving its path through the landscape. It requires trust, patience and sustained collaboration. That's why we embrace a MEL approach that values both immediate outputs and the seeds of longer-term transformation.

#### Our four critical success factors:

15 checkmarks indicating the maturity level of our partner in providing sustainable water services



# (1)

#### **Autonomous** governance & accountability

Building self-reliant organisations.



#### Integrated **Water Resources** Management (IWRM)

Strengthening capacity to



### **Operational Efficiency**

Improving cost recovery, reducing water losses, and optimising energy use.



#### **Financial Sustainability**

Ensuring stable funding and long-term viability.



### **Impacted:**

million people

## Improved services for

million people

#### **Facts and figures**

In 2024, the reach of our Water Operators' Partnerships (WOPs) translated into strengthened water governance and services for 60.1 million people across our partner utilities. These people were indirectly impacted. According to the WaterWorX methodology, World Waternet impacted 3.5 million people since 2017 (8 years).

Using this proxy for 'the number of people reached' means World Waternet, in most cases, does not report on the number of people who now have access to water supply or sanitation. These figures may not always reflect direct access to water or sanitation infrastructure, as our work primarily focuses on capacity building. However, they represent a ripple effect of change: from knowledge sharing to tangible improvements in water governance and service delivery.

There is a trade-off between having very accurate measurements of impact versus the amount of effort, time and money estimating these costs. For measuring impact, we seek a middle ground, i.e. we estimate the impact based on a calculation method called 'indirect contribution based on sustainability of organic growth'.

This means, increasing basic water/sanitation services by essential technical assistance contributions to partner utilities.

# SUSTAINABLE GEALS

#### World Waternet focusses on goal 6 and 13

We contribute to the United Nations' Sustainable Development Goals (SDGs) by strengthening water organisations worldwide. Our goal is to elevate their maturity levels, enabling them to provide sustainable, high-quality water services independently. By doing so, we unlock the potential to structurally improve water access and management for the approximately 60 million people living in the areas we support.





# Real voices, real impact



#### Eng. Nahashon Muguna

**Managing Director,** Nairobi City Water and Sewerage Company (NCWSC)

"I've proudly worked at NCWSC for 35 years, from assistant engineer to managing director, always driven by the belief that solving water challenges for Nairobi is a service to humanity.

We are extremely happy with the progress we've made together with World Waternet. One of the highlights is our backwash water reuse project, which could deliver additional water to up to 300,000 people daily! World Waternet has been instrumental in identifying and developing this project, now under consideration for public-private financing.

Beyond projects, the capacity building provided to our staff has been transformational. It has enhanced awareness, knowledge, and work culture across NCWSC. Beside the focus on capacity development, if we can bring more focus to successfully completing one project that has a major impact on the people of Nairobi we add a lot more value to our partnership.

We know that much more is needed. The water supply for Nairobi has long been below demand, but in 2024 we started receiving an additional 140,000 m<sup>3</sup>/day from the Northern Collector Tunnel I and Kigoro Water Treatment Plant. Our focus remains on expanding infrastructure and improving service to our people. NCWSC is ready to partner with funders and is able to pay back their investments!

We are very grateful to World Waternet and the people of Amsterdam for their partnership with Nairobi. The beautiful city of Amsterdam and The Netherlands in general are an example for Kenya in their water management and service delivery and through our partnership we are hopeful to get there as well!"



We are proud to notice that the actual impact, 3.5 million people in 2024, is even higher than the 3.0 million people forecasted.

#### **Estimating impact**

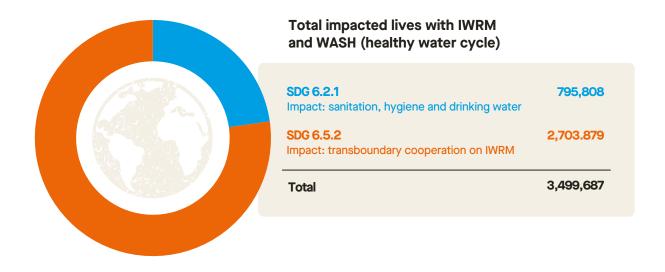
Our indirect contribution model, based on the WaterWorX methodology, provides realistic estimates of how many people benefit from improved water governance thanks to our technical assistance.

- For utilities with fewer than 50,000 connections, we assume a **45%** attribution
- **⊘** For 50.000-100.000 **30%**
- **⊘** For over 100,000 **10%**

Organic growth calculation model (WaterWorX SDG monitoring, 2023)

Based on this calculation method, since the start of the current ten WOPs, and given the service area of our utility partners, we impacted 3.5M people until 2024.

# Breakdown of impacted lives with Integrated Water Resources Management and Water, Sanitation and Hygiene







#### **Capacity building**

Every hour we spend serves a purpose. We prioritise time where impact is greatest. Newer partnerships received intensive technical support, while mature WOPs focused on knowledge exchange and strategic advice.

What stands out is our growing global community of practice. Colleagues, partner utilities, and experts worked side by side to maximise results in programmes such as Blue Deal and WaterWorX. To be able to execute the projects we rely on the in kind expertise of our fellow dutch water authorities and the people of the water operators' partnerships. In total they have contributed for more than 28,000 hours. Waternet colleagues were also actively deployed to support international projects, sharing their technical expertise and operational experience with partners worldwide.

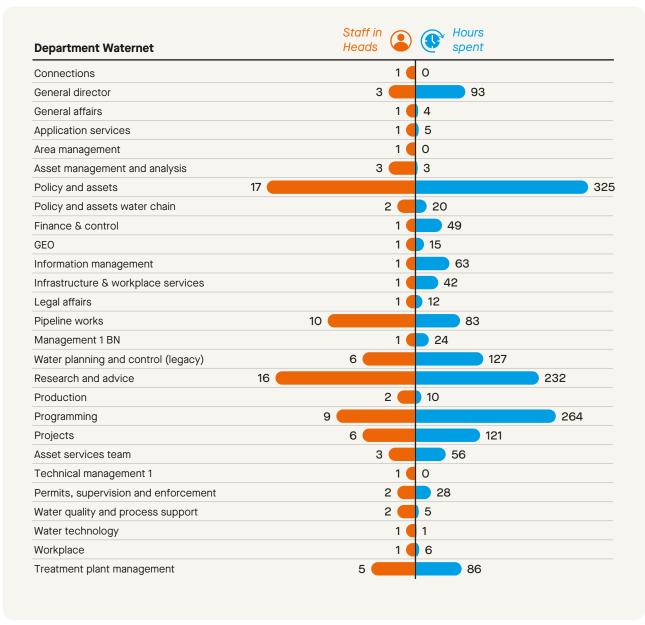
Together, we've proven that even with limited resources, we can drive sustainable water solutions across the globe resulting in more resilient and future proof water-cycles.

Country/Region	( ) (40)	ours pent
Burkina Faso	23 784	
Ethiopia	19 720	
Jordan	18 370	
Kenia	22 758	
Lao PDR	11 477	
Mali	14 207	
Netherlands	38	1,866
Other	24 645	
Surinam	16 323	
Tanzania	12 203	
Ukraine	9 🛑 34	
Palestinian Territories	West Bank 12 307	
Total	218 6,692	

Although World Waternet is a relatively small organisation with approximately 25 full-time employees, the network is our real asset. The figure illustrates the number of individuals and hours contributed by our colleagues at Waternet. It also highlights the diverse range of countries and disciplines involved in achieving our objectives.

In addition to the contributions from Waternet, World Waternet generates impact through the efforts of our consortium partners, partner water agencies, subcontractors, and, importantly, the dedicated professionals from our Water Operators' Partnerships (WOPs).







#### Our commitment to climate action: CO<sub>2</sub> footprint

believe sustainability starts with ourselves. That is why we actively monitor and compensate



our CO2 footprint as part of our contribution to Sustainable Development Goal 13 (Climate Action) for our unavoidable travelling.

In 2024, we successfully reduced our organisational CO<sub>2</sub> footprint from 453 tonnes in 2023 to 349 tonnes, reflecting our continuous efforts to optimise travel, energy use, and procurement practices. This is equivalent to the planting of approximately 1,600 trees in certified reforestation in Ethiopia. Importantly, 100% of our remaining emissions were compensated, ensuring net zero emissions for the second consecutive year.

We achieve this through our partnership with Trees for All (treesforall.nl), a certified organisation that plants trees and restores forests worldwide to absorb CO2 and contribute to biodiversity. The Trees for All certificate confirms that our offset programme meets the highest standards of environmental and social responsibility.

We remain committed to further reducing our direct footprint and inspiring our partners to embed climateconscious actions in every water cycle project we

Year	2024	2023
CO <sub>2</sub> footprint	349	453
CO <sub>2</sub> footprint compensation	349	453
CO <sub>2</sub> net emission	0	0



# Real voices, real impact



Eng. **Alemtsehay** Tsega Awoke

Lab Expert, Water Quality Laboratory, Abay Basin **Administration Office**  to experienced Dutch water experts. We learned new methods that improved our understanding of water quality and how to apply technologies in the right way. Before the partnership, we often handed in raw data. Now, we understand how to manage the data, interpret it and communicate the meaning to decision makers. This helps improve how decisions are made.

During the training we also focused on laboratory management. We are now working on safety procedures and Standard Operating Procedures. The training on ISO accreditation showed us that our lab still has many things to improve. When we visited Stichting Waterproef, we saw how labs can work with specialised rooms and experts who focus on different parts of the analysis. In our lab, we do many tests in the same space. Now we understand that separation and clear responsibility are very important.

The partnership also supports changes in our organisation. We are now looking at international approaches to water management. Through IWRM, we see the need to change internal policies. New teams were created on water allocation and permits, and we are learning how to connect water use and pollution with payment systems. These are new developments for us.

We also learned about Nature-Based Solutions. These can reduce erosion and contamination, and improve water quality. When trees and bushes are planted along rivers, contaminants stay in the roots and the water becomes cleaner. We are now preparing to measure this impact by installing automated telemetric stations.

I want to thank World Waternet and the people of the Netherlands for supporting us. This partnership helped us grow. We ask for continued support, both financial and material, so that we can keep learning and improving. Funding the water sector is not just funding simple activities. It means you save people in the world, especially in Africa. People die of shortage of water, lack of clean water. So investing in water means investing in the future. So, people can focus on work and children can go to school instead of collecting water in the field. So please keep doing that, funding the water sector."

**Rating on** partnership **World Waternet:** 



"I have a Master in Analytical Chemistry and I work as a lab expert at the Abay Basin Administration Office. I collect water samples from rivers, lakes and sometimes from drinking water facilities. I prepare and analyse the samples using different instruments and I report on the results to show changes over time. We take care of the water quality in the Abay basin.

Working in the water sector is my passion. Water is about people and life. It affects health, dignity and access to opportunity. Through the Blue Deal partnership with World Waternet, I have gained valuable knowledge and skills. The most important thing for me is the exposure

# Highlights 2024

### January



#### JORDAN

Installation of 10 km of sewerage in 100 days





#### **EVENT**

**EU WOPs day Bonn** 



### **February**



#### ETHIOPIA

Ethiopian teams strengthened with vacuum truck management training!



A delegation from World Waternet, together with representatives from the municipalities of Urk and Groningen, delivered impactful training in Addis Ababa. Water utilities from Adama, Shashemene, and Hawassa explored key topics like pricing, maintenance, and safety.



#### CORPORATE

CoP Social inclusion: Start of Social inclusion focal point within the Blue Deal - Tanah Meijers.







### March



#### NEW PROJECT SURINAME:

Collaborative approach to strengthening integrated water management in Suriname





#### ETHIOPIA

#### Wrap-up of Blue Deal wastewater training in Ethiopia



In March, the Blue Deal Wastewater team came to Hawassa, Ethiopia

to provide two different trainings for our partners

- the water utilities of Hawassa, Shashemene and Adama. It was an energetic week in which a lot has been discussed and a lot has been learned.





#### PALESTINIAN TERRITORIES WEST BANK

On the West Bank, World Waternet supports the Palestinian Water Authority with national water sector reforms, similar to the decadeslong water sector improvements in the Netherlands. We have shifted activities to Jordan due Gaza strip, where with the help of Jordanian colleagues, we continue to work on drinking water and waterwater issues.





## **April**



#### CORPORATE

#### **World Waternet circulating towards 2030**

The World Waternet team reflects on the future, working on the new Impact Plan 2030.





#### EVENT

#### **Global Water Summit London**

Uniting for sustainable water cycle management: insights from the Global Water Summit 2024. Meeting Leading Utillities of the World (LUOW).



#### LAO PDR

#### Tangible progress with the water operators throughout **Lao PDR**

World Waternet supported GIS and non-revenue water efforts in

Lao PDR with national training, new manuals and equipment. Four leaks were found using step testing in Luang Namtha. Local GIS trainers were introduced and new partnerships initiated in the north to tackle water loss and strengthen utilities.



### May



#### CLIMATE

#### Flood Nairobi





#### ethiopia

#### **Drops of Hope film releases**







#### ETHIOPIA

Reducing non-revenue water is crucial for water supply to communities



taps now serve Siraro.



WATERWORX



### June



#### TANZANIA

#### **IWRM4WASH World Waternet** and NWB Fund support sustainability of drinking water supply in Tanzania



area by scaling up agroforestry WATERWORX and strengthening integrated (IWRM). The project is part of the international WaterWorX programme of the Dutch drinking water utilities, its dedicated WaterWorX -Climate adaptation fund and is partly funded by the NWB fund. In October we won the NWB award of €5,000 with this project by demonstrating how we tackle climate adaptation together. The Mindu Dam is the main source of drinking water supplied by MORUWASA, the local water company, comes from this dam.



#### ETHIOPIA

#### **Blue Deal Wastewater Ethiopia** visits Kenya



Kenya to learn about faecal sludge treatment. They gained insights on financing, operations and innovation like Nawasco's eco-



## July



#### **EVENT**

#### Singapore Water Innovation, a model for the world and water cycle

Every 2 years, the international water sector meets in the circular water hub Singapore.





#### SURINAME

#### **Cooperation launched with** SWM - new project



The Suriname Water Company (SWM) and World Waternet

have launched the cooperation agreement for a Water Operating Partnership (WOP) improving access to clean drinking water in Suriname. World Waternet has a long history of Cooperation with Suriname and SWM.





#### **EVENT**





#### Stockholm International World Water Week

Frodo van Oostveen, CEO World Waternet

Always in the water, because swimmable rivers, mean healthy water cycles!

### August



ETHIOPIA

Water flow measurements with the Rift Valley Lakes **Basin Administration Office in** 

Southern Ethiopia Water flow data collected in Ethiopia's Ziway-Shalla Basin helps RVLBAO



#### EVENT

#### Stockholm International World Water Week

Our Yep expert Enfani Sabi from Burkina Faso, gave a presentation during the Stockholm Water Conference about gender equality and social work the land, while men own the land and manage is therefore a key theme in the ECDD-





### September



BURKINA FASO

New big project **ECDD GIRE, this** will continue for five-years

Netherlands





**BLUE** 

#### KENYA







#### LAO PDR

**Exciting new collaboration** enhances GIS education and water management in Lao PDR









Still in good spirit despite the circumstances...

### October



#### **EVENT**

World Waternet attending water forums in Cairo



#### PARTNER

Frodo van Oostveen joins GWOPA steering committee



#### PARTNER

Advancing water resilience in Amman: a greener approach to urban water management With UN-Habitat we are implementing urban green infrastructure to combat droughts and flash flooding in Amman.



#### CORPORATE

Launch of World Waternet's 2030 Impact Plan: doubling our SDG6 impact for a healthier future





#### ethiopia

**Opening of wetland Ethiopia improve** the quality of life for approximately 700 residents from three condominium blocks by providing cleaner, safer, and healthier living conditions





#### ETHIOPIA

A successful week of wastewater raining inEthiopia: highlights from the Blue Deal programme



The training, which took place in

Adama, was a collaborative effort involving several partners to enhance local capacities for water quality monitoring, vacuum truck management and using the mWater tool for wastewater asset mapping.





#### LAO PDR

#### Lao PDR World Waternet's Climate-Resilient projects secure Lao PDR's water future

helped with the recovery via Build-Back-Better principle. It, furthermore, stressed the importance of the two climate resilience projects in the UNICEF.



#### CORPORATE

Marieke van Nood leaving World Waternet starting as the new Programme Manager Blue Deal

## November



#### CORPORATE

**World Waternet and Water Footprint Implementation unite to drive Water Footprint Compensation Initiative** 



#### CORPORATE

World Waternet and Wetskills unite to foster global water management and capacity building with youth





Strengthening GWOPA's impact across the water cycle: insights from the GWOPA assembly & the UN Urban Forum 2024

Beyond strengthening collaboration within the GWOPA family, we explored how the second phase of the EU-WOP program can expand the Mali project.



#### BURKINA FASO

Empowering water boards and advancing Nature-based solutions, gender equality and social inclusion in Burkina Faso through Blue Deal, World Waternet





#### KENYA

From source to future: shaping a sustainable future for the Mathare River in Kenya



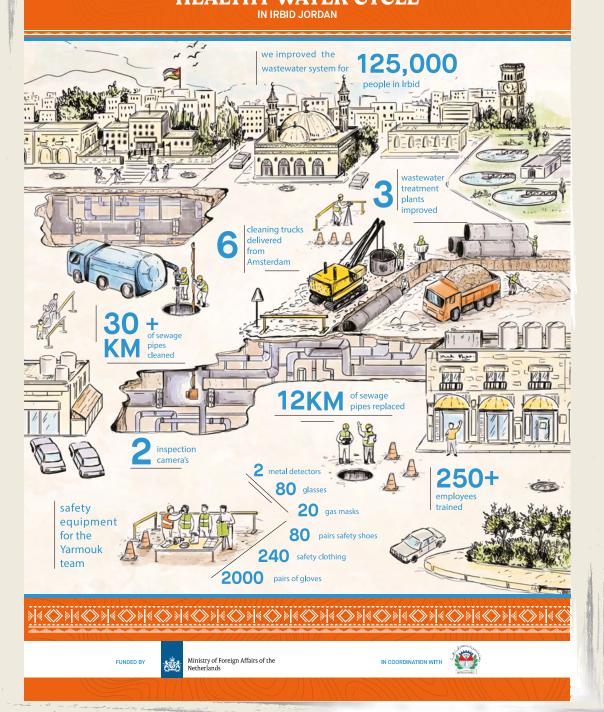
The Future Design Basecamp for the Mathare River led to three key outcomes: a shared vision for a revitalised river ecosystem rooted in social cohesion and sustainability; the formation of actiondriven taskforces focused on water management, recreation, and resilience; and the commitment to establish a Water Resources Users Association (WRUA) to support long-term, community-led water governance.



**world** waternet

#### 2020 - 2024COLLABORATION FOR A **HEALTHY WATER CYCLE**







JORDAN

#### **End of the Yarmouk Water company** project

Transforming Water and Sanitation in Northern Jordan: World Waternet and Yarmouk Water Company's Success in Irbid more than 125,000 citizens are positively impacted.





## Netherlands

Funded by the Embassy of the Kingdom of the Netherlands

Watch the film here





#### Yanzania

High-level officials, including Deputy Minister of Water, Mary Prisca WATERWORX Mahundi and Permanent Secretary Professor Jamal Katundu, visited the MORUWASA World Waternet booth at AWAC National conference in Mbeya, Tanzania. Our YEP experts Emmanuel Kamate and Gidion Chahe explained how our partnership through the WaterWorX programme addresses Non-revenue water loss reduction, integrated water management and the rehabilitation of drinking water kiosks for people with no acces to tap water, GIS-software development and capacity building, gender equality and social inclusion. Step by step, water utilities are joining forces and exchanging knowledge to reach the next level in Tanzania.



#### GHANA

To build partner capacity, three local **BLUE** Blue Deal experts are working at the DEAL White Volta Basin office in Bolgatanga. One of them has been accepted into the Young Expert Programme (YEP) for the next two

A major milestone was the inauguration of 25 environmental chiefs, strengthening local and regional governance. Capacity building for these chiefs will continue in the second half of 2024 and in 2025. A simple water treatment unit was installed and co-designed by students of a technical school. Preventing grey wastewater from flowing into the Vea Dam, which supplies drinking water.

Furthermore, a successful exchange programme took place under the International Blue Deal Programme of the Dutch Water Authorities, training West African water managers in GIS-based solutions and assets.



### December



#### **EVENT**

COP 29 Energy efficiency & water management: a World Waternet case study

Kees van Der Lugt presented the World Waternet's cases for implementing clean energy source for water management.



#### Creating impact: collaborative solutions to reduce NRW in Mali

In our EU-WOP project in Mali, World Waternet partnered with SOMAGEP and ONEE, achieving a 15% reduction in Non-Revenue Water and a 10% improvement in billing efficiency across three cities.



# Financial Overview 2024

In financial terms, 2024 has been a year of advancing professionalisation and eliminating historical legacies. Significant effort has been dedicated to establishing new procedures and implementing innovative systems such as Declaree and Power BI.

Despite a slight decline in turnover, positive interest results helped keep the operational outcome aligned with the budget. However, due to extraordinary factors previous years, the final result dropped to a loss of €150,000.

We are particularly pleased with the successful completion of major projects in Jordan and Burkina Faso.

Moreover, with the launch of the subsequent project in Burkina Faso in June, established procedures have been positively audited, ensuring a smoother audit process for the next five years.

One area of concern is the rising percentage of overhead costs, which remains a priority for both present and future financial prudence. Ensuring efficient spending in this domain is crucial.

Finally, we have begun measuring the impact of our actions, introducing a new challenge for financial management in the coming years: How can we maximise our impact per euro spent?



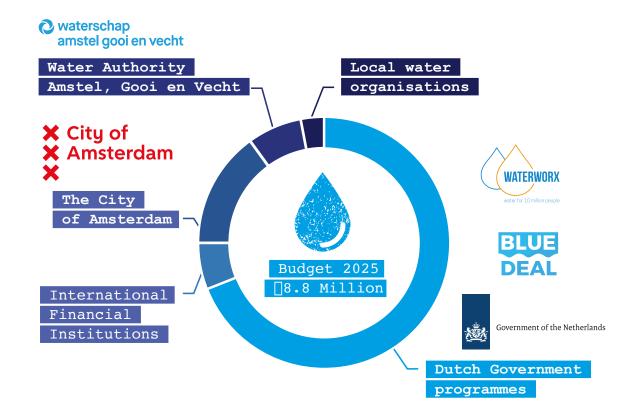


# How do we finance our projects?

Our financial position is robust and positive, reflected in our strong long-term partnerships, resulting in impact. Our reputation as a trustworthy and reliable water sector partner is built on long-term expertise and a solid financial foundation. With our dedicated and world-class team, we are well-prepared for future water cycle challenges.

#### 1% impact aspiration

The Netherlands resolution by Wiegman and Koppejan (2009) commands that 10 national drinking water companies and 21 water authorities in the Netherlands may allocate 1% of their annual turnover to international activities. This resolution supports World Waternet's partnerships in enhancing their service delivery towards the SDG 6 (UN) agenda.



# Risk management

Risks are inherent to the international activities of World Waternet. They may for example hold back achievements, damage the reputation or even cause discontinuity of the Foundation. Therefore, it is important to identify and manage risks in an early stage. In 2020, World Waternet established an Audit & Risk Committee, consisting of two board members, the managing director, the finance manager and the legal officer. This ARC-committee audits every quarter the most important identified risks and its mitigating measures. The committee is also aware of the financial policy and initiates the audit for the annual account on behalf of the board. In 2024, risks were assessed and documented in a structured and uniform way in the risk register. World Waternet applies ISO 31000, the international risk management standard. The principles used for risk management are established and reinforced by the Board. Risks are managed both at organisational level and at project level. The identified risk categories are; 1. Financial risks, 2. Legal & Integrity and Reputation risk, 3. Operational risks and 4. Strategic risks.

**O** Financial risks

The most significant financial risk identified in 2024 was ensuring sufficient income from the founding organisations and regular project financiers. As the process of dissolving Waternet into Water Authority Amstel, Gooi & Vecht (AGV) and the City of Amsterdam was set in motion. World Waternet remained in close contact with

both organisations, and both reaffirmed their continued commitment to World Waternet. Additionally, World Waternet faced a challenging political environment, with severe budget cuts to Development Cooperation. However, the water sector appeared to remain relatively unaffected. The Kingdom of the Netherlands continued to focus on the Horn of Africa and the Middle East, which remains key focus regions. The budgets for the WaterWorX and Blue Deal programmes are secured.

Another important identified financial risk was the risk of non-compliance with (tax, social security, other local) regulations and project conditions. A set of mitigating measures was implemented to address this.

#### **2** Legal, Integrity and Reputation

World Waternet identifies as main risk in this category the risk of non compliance or fraud/corruption by a subcontractor/project partner, resulting in damage to World Waternet's image. An extensive set of measurements has been implemented to mitigate these risks, such as the implementation of a financial handbook, a travel procedure, incorporation of so-called 'back-to-back contracts', incorporation of the World Waternet's Code of Conduct in standard contracts, 'know-your-customer' assessments, 4/6 eyes principles on bank payments, setting of penalty clauses and extra auditing on procedures via 4400 statements.





#### **Operational risks**

The biggest identified operational risks is delivery risks in terms of underachievement of promised/contracted result/ impact. This is mitigated by ongoing monitoring of results by the project manager, baseline inceptions, execution of periodical reviews for larger projects/programs, periodical audits and when required account management by CEO.

Next to this, the ARC-committee identified the risk of lack of expertise for World Waternet projects, also due to changes in Waternet. This risk is monitored closely by Human Resources department. World Waternet has an internal policy in place with back-ups, to prevent continuity risks in the short term, secured in the new organisation structure.

Lastly there is a risk on finding enough qualified project contributors. One of World Waternet's (intangible) assets is its network and therefore much time and effort is invested in maintaining this network of actual and potential future partners (eg. Waternet, City of Amsterdam, Water Authority Amstel, Gooi & Vecht (AGV), other Dutch water authorities, Ministry of Foreign Affairs, universities/institutions and of course our local network).



The identified strategic risk is the missing of synergies with other Dutch financed activities like, Invest International, RVO, VNG International and with potential new partners, including the private sector. In the new impact plan 2025-2030 a strategic emphasis has been put on business development. A system of account managers per customer has been put in place, dividing the customers into public, private and philanthropy. This will help World Waternet to pro-actively explore new opportunities.



# Real voices, real impact



#### Mr. Sitikone **Panalaiy**

**Director, Provincial** Water Utility of Luang Namtha Province

"I have dedicated many years to the water utility in Luang Namtha, guided by a strong sense of responsibility to provide clean and safe water to our communities. This work is deeply meaningful. It supports families and creates opportunities, especially for mothers who can better care for their children and spend more time at school, at work or in the market when water is readily available.

Since 2017, we have worked closely with World Waternet in a partnership that has led to real improvements across our operations. With their support, we have strengthened our services in water treatment, purification, plant operations and quality control. One of the most significant results has been the extension of the water supply network to more villages, enabling more people to access safe water.

Working together has helped us grow as an organisation. Our staff have gained new knowledge through training of trainers programmes and have become more confident and competent in their roles. The experience has increased our technical understanding, financial insight and ability to manage water services effectively.

If we can improve continuity by reducing the time between project visits, the impact of our work will grow. Currently, short project timelines and frequent staff changes make it difficult to maintain progress. Building sustained local capacity is essential for long-term success.

Our goal is to bring safe water to every household in Luang Namtha. That means expanding infrastructure, improving water quality and investing in tools such as testing equipment, water tanks and transport vehicles. With the right support, we can build a stronger water supply system and create space for communities to learn and share knowledge.

To potential funders, I want to say that your support can bring lasting change. It will help people access clean water, improve health and create more time for children to learn and grow. It will also allow us to strengthen our systems and deliver water to where it is most needed. We appreciate the cooperation with World Waternet and the people of Amsterdam. This partnership has been productive and continues to contribute to our development. We are confident that by working together we can achieve even more."





# Balance sheet

The balance sheet below is before the proposed appropriation of the positive balance over 2024 to the reserves.

Assets in € '000	Note		31-DEC-24		31-DEC-23
Fixed Assets					
Tangible Fixed Assets		0		0	
Financial Fixed Assets		0		0	
			0		0
Current Assets					
Accounts Receivable	1.	133		597	
Income to be Received	2.	2,110		2,233	
Prepaid Expenses	3.	35		180	
Other Receivables	4.	28		120	
Liquid Assets	5.	3,708		4,402	
			6,014		7,532
Total Assets			6,014		7,532

Liabilities in € '000	Note		31-DEC-24		31-DEC-23
Reserves (equity)	6.				
General Reserve		1,243		1,242	
Income and costs balance book year		-150		1	
			1,092		1,243
Provisions					
Provisions	7.		0		120
Current Liabilities					
Prepaid income	8.	703		1,886	
Accrued Liabilities	9.	4,055		4,138	
Accounts Payable	10.	163		145	
		_	4,922		6,169
Total Liabilities			6,014		7,532

## Notes on the balance sheet 2024

Below you can find the specification of the blue reference numbers mentioned in the Balance Sheet and the Income and Costs Statement (amounts in euros (x '000). Amounts in notes are actual amounts.

#### 1. Accounts receivable

Accounts receivable in € '000	31-DEC-24	31-DEC-23
Accounts receivable general	133	597
Minus: Provision	0	0
Total accounts receivable	133	597

This year more debtors paid before yearend, so the amount significantly decreased. There are no indications that invoices outstanding are irrecoverable.

#### 2. Income to be received

Income to be received in € '000	31-DEC-24	31-DEC-23
Ministry of Foreign Affairs - Blue Deal	634	808
Ministry of Foreign Affairs - WaterWorX	441	922
EKN Burkina Faso - ECDD 1	481	264
EKN Jordan, Yarmouk	283	
Woord en Daad - Siraro	67	
SUR RVO	56	
Nuffic - Kenya		32
NWB Wetlands	51	
Abbay Wise NWB	25	
NWP - YEP	35	
NWB - Focal point		27
Invest Int - Mal/BUR D2B		3
NWB- Ken search conference		14
NWB - Tan Farmtree		106
NWB - Tan - Feasibility study waterfund		3
NWB Njujuri River	5	
EU BUR Wop		56
SUR SWM		
SUR KNMI	20	
Other	10	
Total income to be received	2,110	2,233

Income to be received is income to which World Waternet is contractually entitled to receive, but which has not been invoiced to the funder/customer yet.

The income is often received after submission of an annual or final report. For the WaterWorX program, the costs are still in the process of being audited everything has been submitted and hasn't been approved by the Ministery yet. For the Blue Deal we are still in the auditing process and there is no indication that this amount will not be invoiced. For EKN Burkina Faso and EKN Jordan the outstanding amounts are received after yearend on the bankaccount.

#### 3. Prepaid Expenses

Prepaid expenses in € '000	31-DEC-24	31-DEC-23
ECDD - prefinance CLEs		117
Capital deposit for bank account		31
Prepaid SOS insurance	34	32
Other prepaid costs	1	
Total Prepaid expenses	35	180

The prepaid expenses consists mainly of a prepaid premium for the SOS emergency services.

#### 4. Other receivables

Other receivables in € '000	31-DEC-24	31-DEC-23
Current account Declaree	-4	
Debet card ecobank	4	
Invoices to be signed	28	120
Total Other receivables	28	120

The other receivables consists mainly of invoices in the process of being approved, either in the normal Waternet process, via Declaree (new expenses application) or the debet card of the Ecobank.

#### 5. Liquid assets

Liquid assets in € '000	31-DEC-24	31-DEC-23
Bank account NWB	3,705	4,379
Bank account BCIAB	0	23
Cash Faso Koom	3	0
Total liquid assets	3,708	4,402

The liquid assets by year-end 2024 consisted of the NWB account and a new Ecobank account in Burkina Faso for the new EKN project.

#### 6. Reserves (equity)

Opening balance reserves in € '000	31-DEC-24	31-DEC-23
Opening balance reserves	1,243	1,242
Addition Year Result	-150	1
Closing balance reserves	1,092	1,243

The 2024 the balance of the income versus costs was -/-150,095 Euro, which have been subtracted from the equity resulting in the current equity of 1,092,492 Euro.

#### 7. Provision (VAT)

Provision VAT in € '000	31-DEC-24	31-DEC-23
Provision VAT	0	120
Total provisions	0	120

There are no provisions on VAT anymore as the last amount has been paid to the Tax Authorities in 2024.

#### 8. Prepaid income

8. Prepaid income in € '000	31-DEC-24	31-DEC-23
EKN Jordan - Yarmouk		1,429
EKN Burkina Faso	16	
NWB Fund	202	145
WWF - Catchment 2 Tap	247	176
RVO Ziway Shalla	30	38
European Union - EU WOP Mali	177	67
YEP	4	30
NRO	14	
SWM	13	
Total prepaid income	703	1,886

Prepaid income refers to advances that financiers/ customers have already paid, while the actual work still needs to be carried out by World Waternet. As there were no projects with a significant procurement component at year-end, the amount has significantly decreased.

#### 9. Accrued liabilities

Accrued liabilities in € '000	31-DEC-24	31-DEC-23
Accrued staff costs Waternet	3,450	2,763
Accrued expenses WaterWorX	93	134
Accrued expenses Yarmouk	16	747
Acrued expenses ECDD	84	129
Accrued external financial audits	68	36
Accrued expenses BlueDeal	2	30
Accrued expenses FarmTree		5
Accrued expenses YEP	2	
Accured expenses Rivierenland		33
Accrued expenses RVO wetlands		12
Accrued expenses DV 883	10	32
Acrrued expenses Ethiopia		20
Accrued expenses Trees 4 all	10	17
Accured expenses Mali		13
Other accrued expenses	301	144
Current account ecobank	5	
VAT payable	14	22
Total accrued liabilities	4,055	4,138

Accrued liabilities consist of services of goods that were purchased in 2024, but for which the invoice has not been received yet.

The largests is, as usual, the payment to Waternet for World Waternet employees and the short term project experts, comprising an amount of 3,450,000 Euro.

Amongst other various smaller items, there are also accountants's fees.

#### 10. Accounts payable

Accounts payable in € '000	31-DEC-24	31-DEC-23
Accounts payable	163	145
Total accounts payable	163	145

The amount of Account Payable is in line with previous years, without long outstanding items.

# Income statement

Amounts in euros (x '000)	Note	Budget 2024	Realisation 2024	Difference	Realisation 2023
Project-related income	11.	6,744	6,550	(194)	6,626
Contributions Founding Organisations	12.	2,038	2,038	-	1,969
Other income		-	-	-	-
Total Income		8,783	8,589	(194)	8,596
WOP-projects		(7,883)	(7,458)	425	(7,434)
Knowledge & innovation		(373)	(473)	(100)	(530)
Project development		(150)	(137)	13	(261)
Management & overhead		(377)	(587)	(210)	(502)
Operational Costs	13.	(8,783)	(8,655)	128	(8,727)
Financial income/expenditure		-	124	124	114
Total Costs		(8,783)	(8,531)	252	(8,613)
Balance before exceptional items		-	58	58	(17)
`Extraordinary income/expenditure	14.	-	(208)	(208)	18
Balance after exceptional items		-	(150)	(150)	1

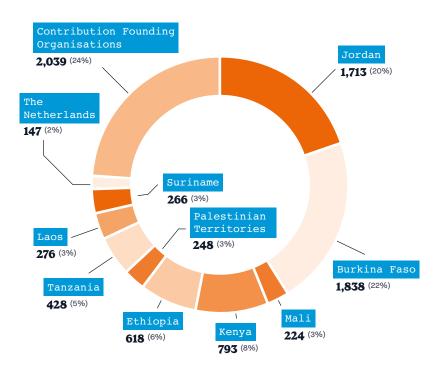


# Notes on the income statement 2024

#### 11. Notes on income

Project related income a bit under budget as result of the delay of some project executions, in particular in Mali. We are gratefull and proud on the finalisation of our multiple year projects in Jordan and Burkina Faso. Next to this we have been able to start up a new 5 year project in Burkina Faso, which improves the continuity in that region and of World Waternet itself. The figure left shows the breakdown of income by region, summing up to a total of 8,589,000 Euros.

#### Income by region in 1,000 Euros



#### 12. Contribution Founding Organisations

Contribution Founding Organisations	Budget 2024	Realisation 2024	Difference	Realisation 2023
Municipality of Amsterdam	1,367	1,367	(0)	1,321
Regional Public Water Authority AGV	671	671	0	649
Donations		0		
Total constributions founding organisations	2,038	2,038	o	1,969

The contribution has increased by 3.5% compared to last year.

#### 13. Operational costs

Operational costs in € '000	Budget 2024	Realisation 2024	Difference	Realisation 2023
Deployment of Waternet staff in projects	1,075	1,315	240	1,189
World Waternet staff	2,064	2,335	271	2,098
Travel and accommodation expenses	1,019	949	(70)	870
Hiring third parties (project staff)	255	130	(124)	385
Other project costs <sup>1</sup>	3,820	3,448	(372)	3,784
Total project costs (excluding FTE)	5,093	4,527	(566)	5,039
Office costs (laptops, audit, medical kits)	87	154	67	16
Training and representation	40	87	47	49
Hired personnel	29	83	54	180
Internal services Waternet	395	154	(241)	155
Organisational costs World Waternet	551	478	(73)	402
Total Operational costs	8,783	8,655	(128)	8,727

Excluding the costs of the Country Director in Kenya this year, more Waternet colleagues were assigned to projects than had been budgeted.

The increase in staff is due to substitutions between direct hires and third-party hires; this year also includes the costs of the Country Director in Kenya.

Overall, we spent less than planned because we were cautious and projects were delayed.

#### 14. Notes on extraordinary items

Extraordinary income/expenditure in €'000	Budget 2024	Realisation 2024	Difference	Realisation 2023
Extraordinary income/expenses		208		
Correction liabilities salary costs	-	-	-	52
Interest on VAT 2016	-	-	-	(34)
Total Extra ordinary income/expenditure		208	0	18

The extraordinary results concern obligations and prior year adjustments.

<sup>&</sup>lt;sup>1</sup> Subcontractors, investments, workshops international partners

# Risks on the balance sheet and the income statement

In addition to the financial risks we already identified, financiers provide funding only if certain conditions are met. These conditions include achieving results on time, submitting reports when due, and meeting tender requirements. If these conditions are not met, the financier will not pay, and World Waternet will not be reimbursed for costs already incurred. This will cause a loss. There is also a risk that World Waternet might have to complete a project at its own expense. To reduce this risk, we use strict project control and interim external audits. So far, there is no indication that we need to set up a provision for these potential loss-making projects.





#### Events after the balance sheet date

In mid-2024, both founders—the municipality of Amsterdam and the water board Amstel Gooi en Vecht (AGV)—decided to split up Waternet and start the process. Activities are now divided between the two founders. World Waternet faces a financial risk because the annual contributions from the City of Amsterdam and the Water Authority Amstel Gooi & Vecht (AGV) do not match the multi-year financial obligations of the WOPs. Thanks to the founders' confirmed support, World Waternet can plan confidently and is investing in strong relationships with both partners. World Waternet will finalise new agreements soon. There are currently no direct negative effects, since both parties have pledged their ongoing commitment to World Waternet's activities.



#### Financing in relation to projects

The multi-annual financial commitments pertain primarily to the major programs WaterWorX and Blue Deal. Due to the long-term nature of these initiatives, a significant portion of the contributions for the coming years has already been contractually secured. Consequently, any reduction in these contributions would result in a financial loss for World Waternet. Especially those under WaterWorX

and Blue Deal. In other words, because of the nature of the multi-annual projects most of the contribution for the coming years has already been firmly committed. As a consequence a loss for World Waternet is to be incurred if these contributions would be reduced.





# Accounting Principles

#### **General**

The annual statement of accounts has been prepared in accordance with the reporting requirements of Title 9 Book 2 of the Dutch Civil Code (BW2). The 2024 financial year runs from 1 January 2024 to 31 December 2024 and corresponds to the 2024 fiscal year.

#### **Consolidation entity**

World Waternet includes one legal entity and currently does not include any other entities that it controls.

#### Going concern

World Waternet is co-financed by the municipality of Amsterdam and Regional Public Water Authority Amstel, Gooi and Vecht. In addition, project funding is obtained from various financiers, such as the Dutch Ministry of Foreign Affairs and the European Union. World Waternet has a credit facility from the Nederlandse Waterschapsbank to €750,000. Regional Public Water Authority Amstel, Gooi and Vecht acts as guarantor for the current account credit. There are no loans or debts at financial institutions. This means that World Waternet does not have to meet any bank covenants. Based on the opinion of the auditor, current results have no negative impact on the continuity. As per the end of 2024, World Waternet has liquid assets of €3,708,109 at its disposal, apart from the credit facility.

#### **Affiliated parties**

All legal entities that can be controlled or that can be significantly influenced are considered affiliated parties. Entities that can significantly influence World Waternet are also considered affiliated parties. Waternet, the Municipality of Amsterdam, Regional Public Water Authority Amstel, Gooi and Vecht are considered affiliated parties. In addition, key management and close family members of the foundation are also considered affiliated parties.

In 2024, there were no transactions with affiliated parties that were of non-business nature. The nature, extent and other information will be disclosed if this is necessary to provide the required insight.

#### Changes in estimation methods, accounting policies and valuation methods

The preparation of the annual statement of accounts involves the use of assumptions, judgments and estimates that are based on historical experiences and factors that, in the opinion of the Management, are acceptable under specific circumstances. Such judgments and estimates (including any relevant assumptions) affect the valuation and presentation of the reported assets and liabilities as well as the annual result. The actual results may differ from these estimates and assumptions. If necessary in order to give a true and fair picture as required by Section 362, subsection 1, Book 2, the nature of these estimates and this opinion, including that relevant assumptions, are explained in the notes of the annual accounts. The methods of estimation and valuation and the accounting policies have remained the same as in previous years.

In such instances, any VAT charged on sales invoices issued by World Waternet must be remitted to the Dutch Tax and Customs Administration. Consequently, revenue from these invoices is also reported exclusive of VAT.

#### Corporate income tax liability (VPB) for public enterprises

There are no structural profits from operations, which means that to date World Waternet is not liable to pay Corporate Tax.

#### Comparative figures for the previous financial year

For reference, the 2023 figures have been added to the 2024 figures.

#### Foreign currency

The annual statement of accounts is prepared in euros. This is the functional and reporting currency. Transactions in foreign currencies are accounted in the annual accounts at the exchange rate of the euro on the transaction date. Monetary assets and liabilities in foreign currencies are converted at the closing rate of the functional currency on the balance sheet date. Conversion differences resulting from settlement and conversion are included in the income statement. World Waternet has no derivative positions to hedge for exchange rate risks.

#### Value-added tax (VAT)

World Waternet is generally not considered an entrepreneur for VAT purposes and is therefore unable to reclaim VAT on its purchases. As a result, VAT paid on goods and services constitutes a cost to the organisation. Accordingly, the amounts reported in the balance sheet and the statement of income and expenditure are presented inclusive of VAT, as this VAT is non-recoverable from the tax authorities.

However, in specific cases where World Waternet qualifies as an entrepreneur for VAT purposes—typically in projects involving a clearly defined client-contractor relationship—VAT on purchases is reclaimable. For these projects, financial reporting is done exclusive of VAT.

## Accounting principles balance sheet

#### **Fixed assets**

Assets are generally valued at their historical cost, manufacturing cost or at their fair value at the time of acquisition. If no specific valuation is stated, it is valued at historical cost.

#### Accounts receivable

Accounts receivable are initially valued at fair value. If any accounts receivable are deemed (partly) uncollectible, provisions to debit the statement of income and costs will be made immediately.

#### Project income to be received/accrued

World Waternet carries out projects that are (partly) financed by third parties. On the basis of a contract, (part of) the costs incurred by World Waternet are reimbursed. The income is often received after submission of an annual or final report and/or advance payments are provided. The balance includes the income to which World Waternet is contractually entitled minus the advances already received. Depending on whether it concerns a receivable or accrued item, it is entered as an asset or a liability. Once it has become clear that part of the expected income will not be realizable, a provision to debit the statement of income and costs will be made.

#### Liquid assets

Liquid assets include withdrawable bank balances, cash and deposits with a term of less than 12 months. The current credit facility of the NWB bank account has a limit of €750,000. If a negative balance is reached, the item liquid assets will be recorded under Current Liabilities. Funds and cash equivalents are valued at nominal value.

#### Reserves

The reserves are at the disposal of World Waternet to be able to compensate for setbacks and ensure a going concern for the foundation. World Waternet will not distribute any operating surplus or reserves. Even in the event of the foundation's dissolution, any remaining positive balance must be transferred to another foundation with a similar purpose. The result is the balance between income and costs and shown seperately on the balance sheet under the item reserves.

#### **Provisions**

Provisions are formed for legally enforceable or actual liabilities that exist on the balance sheet date and for which it is probable that an outflow of resources will be required and a reliable estimation can be made. Provisions are valued at the best estimate of the amount needed to settle the obligation at the balance sheet date. Where obligations are expected to be reimbursed by a third party, such reimbursement is entered as an asset in the balance sheet if it is likely that such reimbursement will be received once the obligation has been settled.

#### **Current liabilities**

At their first entry, current liabilities are valued at fair value. After initial recognition, current liabilities are valued at amortised cost, i.e. the amount received, taking into account discounts, minus transaction costs. This is usually the nominal value.

# Accounting principles of the statement of income and costs

#### **Determination of income**

The income consists of contributions from the municipality of Amsterdam, Regional Public Water Authority Amstel, Gooi and Vecht (AGV) and third parties. Income is allocated to the relevant period in which it is contractually claimable, regardless of the actual receipt. This is often a percentage of the costs incurred. Subsidies and third- party assignments are recognised as income in the statement of income and costs in the year in which the costs were incurred, income was lost or a subsidised operating deficit occurred. Income will be entered when it is likely that it will be received. Project income is the contractually agreed income and income from additional work, claims and compensation, if and to the extent that they are realisable and can be reliably determined.

#### **Determination of costs**

For World Waternet, the costs consist of the secondment and hiring of Waternet staff and other (project) expenditures. Costs are entered in the year to which the costs relate, regardless of whether they have resulted in an expense in the fiscal year. If World Waternet has to pay costs in the future due to an event in the current fiscal year or earlier, the costs will be entered in the current fiscal year if they can be properly estimated and are considered to be likely. Project costs are costs directly related to the project and other costs that are contractually attributable to the client. Project preparation costs may be capitalised if it is probable that they will be reimbursed.





# Audit report



Nr. 637.000.24-A

#### INDEPENDENT AUDITOR'S REPORT

To: The Executive Committee of Stichting Wereld Waternet

#### A. Report on the audit of the financial statements 2024 included in the annual report

#### Our opinion

We have audited the financial statements 2024 of Stichting Wereld Waternet based in Amsterdam.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of Stichting Wereld Waternet as at 31 December 2024 and of its result for 2024 in accordance with Part 9 of Book 2 of the Dutch Civil Code.

The financial statements comprise:

- 1. the balance sheet as at 31 December 2024;
- 2. the profit and loss account for 2024; and
- 3. the notes comprising of a summary of the accounting policies and other explanatory information.

#### Basis for our opinion

We conducted our audit in accordance with Dutch law, including the Dutch Standards of Auditing and the Audit protocol WNT 2024. Our responsibilities under those standards are further described in the 'Our responsibilities for the audit of the financial statements' section of our report.

We are independent of Stichting Wereld Waternet in accordance with the Verordening inzake de onafhankelijkheid van accountants bij assurance opdrachten (ViO, Code of Ethics for Professional Accountants, a regulation with respect to independence) and other relevant independence regulations in the Netherlands. Furthermore we have complied with the Verordening gedrags- en beroepsregels accountants (VGBA, Dutch Code of Ethics).

We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Compliance with anti-accumulation provisions WNT not audited

In accordance with the Audit protocol WNT 2024 we have not audited the anti-accumulation provisions of article 1.6a WNT and article 5. paragraph 1 (n and o) Uitvoeringsregeling WNT. This means we have not audited whether or not there is a breach of anti-accumulation remuneration standards resulting from remuneration for a possible employment as a high-ranking official of other WNT-entities, nor have we audited if any related disclosure requirement are correct and complete.

#### Materiality

Based on our professional judgment we determined the materiality for the financial statements as a whole at 1% for errors and 3% for uncertainties of the total expenses including additions to reserves. We have also taken into account misstatements and/or possible misstatements that in our opinion are material for the users of the financial statements for qualitative or WNT-reasons.

In accordance with the auditing protocol of Stichting Wereld Waternet, misstatements in excess of 1%, which are identified during the audit, would be reported, as well as smaller misstatements that in our view must be reported on qualitative grounds.

#### B. Report on the other information included in the annual report

The annual report contains other information, in addition to the financial statements and our auditor's report thereon. The other information consists of:

- The management report (Preface/These are our partnerships/Looking back to 2024/Risk Management);
- Other information as required by Part 9 of Book 2 of the Dutch Civil Code.

Based on the following procedures performed, we conclude that the other information:

- Is consistent with the financial statements and does not contain material misstatements;
- Contains the information as required by Part 9 of Book 2 of the Dutch Civil Code.

We have read the other information. Based on our knowledge and understanding obtained through our audit of the financial statements or otherwise, we have considered whether the other information contains material misstatements.

By performing these procedures, we comply with the requirements of Part 9 of Book 2 of the Dutch Civil Code and the Dutch Standard 720. The scope of the procedures performed is substantially less than the scope of those performed in our audit of the financial statements.

Management is responsible for the preparation of other information, including the management report in accordance with Part 9 of Book 2 of the Dutch Civil Code and other information as required by Part 9 of Book 2 of the Dutch Civil Code.

#### C. Description of responsibilities regarding the financial statements

#### Responsibilities of management for the financial statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Part 9 of Book 2 of the Dutch Civil Code. Furthermore, management is responsible for such internal control as management determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

As part of the preparation of the financial statements, management is responsible for assessing the company's ability to continue as a going concern. Based on the financial reporting framework mentioned, management should prepare the financial statements using the going concern basis of accounting, unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Management should disclose events and circumstances that may cast significant doubt on the company's ability to continue as a going concern in the financial statements.

#### Our responsibilities for the audit of the financial statements

Our objective is to plan and perform the audit engagement in a manner that allows us to obtain sufficient and appropriate audit evidence for our opinion.

Our audit has been performed with a high, but not absolute, level of assurance, which means we may not detect all material errors, whether due to fraud or error. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. The materiality affects the nature, timing and extent of our audit procedures and the evaluation of the effect of identified misstatements on our opinion.

We have exercised professional judgement and have maintained professional skepticism throughout the audit, in accordance with Dutch Standards on Auditing, ethical requirements and independence requirements. Our audit included, among others:

- Identifying and assessing the risks of material misstatement of the financial statements, whether due to
  fraud or error, designing and performing audit procedures responsive to those risks, and obtaining audit
  evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a
  material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve
  collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtaining an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control;
- Evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
- Concluding on the appropriateness of management's use of the going concern basis of accounting, and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern.

If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause a company to cease to continue as a going concern;

- Evaluating the overall presentation, structure and content of the financial statements, including the disclosures; and
- Evaluating whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Amsterdam, 10 June 2025

drs. D.A. van Hooff RA Auditdienst ACAM



# Notes on the organisation and Board

#### **General information World Waternet**

World Waternet was founded as an independent foundation in 2007. It is affiliated to foundation Waternet. Waternet provides water services to 1.3 million people and is the only water company in The Netherlands that covers the entire water cycle.

World Waternet is a not-for-profit Public Benefit Organisation (Algemeen Nut Beogende Instelling, ANBI) according to section 6.33, part b of the Dutch Income Tax Act 2001 (Wet Inkomstenbelasting 2001). As stated in the Deed of Association, World Waternet will not distribute any operating income surplus in any form. In the occasion of liquidation, the liquidation balance must be spent on the objectives of the organisation in accordance with the Deed of Association or it must be transferred to a comparable ANBI. A certain (limited) equity amount is deemed desirable to compensate for financial setbacks for the foundation.

World Waternet is located in Waternet's premises. The address is: World Waternet, Korte Ouderkerkerdijk 7, 1096 AC. Amsterdam. Netherlands. The Chamber of Commerce number is 4271281.

#### Goverance

World Waternet adheres to a transparent and accountable governance structure. The Audit and Risk Committee (ARC) plays a pivotal role in ensuring compliance and risk mitigation, involving key leadership members. The ARC committee consists of Chairperson of the Board, Board member Finance, a legal counsel and the CEO, COO and the manager Finance. The ARC reviews all material impacts that could influence the organisation's continuity.

#### Governance and disclosure renumeration



<sup>\*</sup>Consists of Chairperson Board, Board Member Finance, Legal officer, CEO, COO and manager Finance

#### **Board**

World Waternet is governed by an independent Board. The majority of the board members are independent of Waternet or its founders, the Municipality of Amsterdam and Regional Public Water Authority Amstel, Gooi and Vecht. The Board, consistis of five members and held four meetings in 2024:

- Mrs. Lidi Remmelzwaal (Chairperson);
- · Mr. Idzard van Eeghen
- · Mrs. Marjon Reiziger
- · Mrs. Joyce de Leeuw
- Mr. Yousef Yousef

The Board determines the policy, sets the financial guidelines, and has the final responsibility for the daily management and implementation of the programmes and activities of World Waternet. On an annual basis, the Board determines the budget, annual plan and annual accounts and delegates the implementation to the director, who is an employee of Waternet. Decisions of the Board are taken by the majority.

The Board has one sub-Committee, the Audit and Risk Committee (ARC). The ARC also held four meetings in 2024.

According to a Management Services Agreement with Waternet, the annual plan and the annual statement of accounts are submitted to the Board of Waternet. The Board of Waternet may also advise on the appointment of the CEO and Board members of World Waternet.

#### Other positions held by the Board members:

Mrs. Lidi Remmelzwaal, chairperson

· Coordinator Taalcoaching VluchtelingenWerk Nederland.

#### Mr. Idzard van Eeghen

- · Advisor of the Board bung BV.
- · Non-Executive Director Capitalflow Group DAC (Bunq assignee).
- Member Supervisory Board Norinchukin Bank Europe NV.
- · Member Belanghebbenden Orgaan Kring RBS Centraal Beheer APF.
- · Treasurer Stichting Impact Matters.
- · Member Supervisory Board Van Eeghen & Co, chairman Risk and Audit Committee.
- · Board member Stichting Maria Kruyer.
- · Program advisory board Sijthoff Financiele Educatie.
- · Chairperson van de Supervisory Board Norinchukin Bank Europe.

#### Mrs. Marjon Reiziger (from June 2024)

· Chairperson Supervisory Board TRAIDE Foundation.

#### Mrs. Joyce de Leeuw (from June 2024)

· Manager Board advise and support at municipality Haarlem.

#### Mr. Yousef Yousef (from September 2024)

- · CEO & Founder of LG Sonic (2003 present) Leading the company in environmental technology solutions.
- Member of the European Innovation Council (EIC) (2023 - present) - Contributing to the advancement of European innovation.
- · Young Global Leader at the World Economic Forum (2022 - present) - Recognized for leadership at a global
- · Member of the Techleap.nl Rise Program-Supporting the growth of tech entrepreneurs in the Netherlands.
- · Chairman of Groene Groeiers Network VNO-NCW (2018 - present) - Promoting sustainable entrepreneurship and innovation within the Dutch business community.
- · Executive board of Economic Board Zuid- Holland (2019 - present) - Driving economic development and regional innovation in the province of Zuid-Holland.
- · Advisory Board Member at University of Leiden (2022 - present) - Providing strategic input to support academic excellence and innovation in higher education.
- · Aquatech Advisory board (2019 present) Guiding industry engagement and innovation in global water technology initiatives.

Then the boardmembers that were also active in 2024, but have resigned because of the termination of the preset term.

#### Mr. Menno Holterman (until September 2024)

- · CEO Nijhuis Saur Industries BV.
- · CEO and Founder of Naesta Holding BV.
- Member Advisory Board Amsterdam International Water Week.
- · Member of the Advisory Board Aquatech Amsterdam.

#### Mr. Arnold Kuijpers (until June 2024)

· Member Supervisory Board Norinchukin Bank Europe NV.

#### Standards for Remuneration Act and remuneration policy (Wet Normering Topinkomens)

World Waternet does not employ any permanent staff and does not pay its board members any remuneration or allowances for expenses. The top officials are listed below in accordance with 'Article 5, paragraph 3 Disclosure of information on senior government executives'.

The director of World Waternet is employed by Waternet and for 80% (0.8fte) delegated to World Waternet. World Waternet pays 80% of the salary costs including all employers charges to Waternet (maximum 2024: € 171,200).

Disclosure renumeration - Amounts x € 1	2024	2023	
	Frodo van Oostveen	Frodo van Oostveen	
Position	CEO World Waternet	CEO World Waternet	
Start and ending date fulfillment position in year	01/01 t/m 31/12	01/01 - 31/12	
Parttime percentage (in fte)	0.8 fte	0.8 fte	
Labour agreement with foundation?	no	no	
Renumeration			
Salary including other taxable income	€ 159,167	€ 151,501	
Income due in future	€0	€0	
Subtotal	€ 159,167	€ 151,501	
Individual applicable renumeration maximum	€ 171,200	€ 164,000	
Remuneration	€ 159,167	€ 151,501	
The amount of the excess and the reason why the excess is or is not allowed	Not applicable	Not applicable	
Explanation of claim for undue payment	Not applicable	Not applicable	



## Collaboration for a healthy water cycle













#### WaterWorX Programme

the Dutch Ministry of Foreign Affairs and local partner companies in Africa, Asia, and Latin America. We contribute to increasing access to sustainable water

#### **Blue Deal Programme**

The Blue Deal programme is a collaboration between of Foreign Affairs and the Ministry of Infrastructure & Water Management. Within the programme, we work in gain access to clean, sufficient, and safe water by 2030

#### We collaborate in strategic programmes, partner networks and leverage funding to increase our impact









































## Invest in sustainable water cycles, impact & value

Our Water Operators' Partnerships aren't just commitments, they drive real, measurable change

#### **World Waternet empowers** water organisations to become:

- ✓ Technically and financially stronger

With these solid foundations, private capital can be attracted which is, what the water sector urgently needs.

#### What's in it for your business?



water replenishment



risks in waterstressed regions



Achieve tangible. on-the-ground impact



lasting partnerships





## Why World Waternet?

- 1. Proven water cycle management expertise, on-site, on-the-job, hands-on training since 2007
  - 2. Long-term public-to-public partnerships by empowering water organisations and communities with a peer-to-peer knowledge approach
    - 3. Access to a water cycle knowledge base with a focus on Nature-based Solutions
    - 4. Proven to catalyse investments
    - 5. Demand-driven support improvement with a dedicated team

## Features in the press in 2024



In recent years Dutch knowledge institutions have been increasingly collaborating with partners across the Middle East and North Africa (MENA) region in an effort to tackle shared environmental concerns. In a recent online talk organized by the Green MENA Network, experts Wassim Beaineh, Manager of International Cooperation MENA at Wageningen University & Research (WUR) and Khaled Sa'ad, Senior Expert of Wastewater Management for the MENA-region at Waternet shared insights over the effectiveness, relevance and long-term impacts of these partnerships.

To ensure the sustainability of the partnership between Dutch institutions and their MENA counterpart, the talk highlighted the necessity of rethinking conventional knowledge systems, finding a harmonious balance between foreign aid and trade agendas, ensuring long-term project success, and cultivating a profound understanding of local cultural dynamics.

Het grote midden oosten platform 11/2024

#### Continue reading:

www.hetgrotemiddenoosten platform.nl/dutch-menaknowledge-exchangethe-everlasting-need-forsustainable-partnershipstowards-a-green-future/



### Towards a sustainable water supply and sanitation services in Tanzania

Four Dutch water authorities are working on a nature-based solutions pilot project at one of the tributary rivers of the Mindu Dam, Tanzania, to improve the delivery of water and sanitation services in the Morogoro urban area. The project, that falls under the Dutch WaterWorX programme, aims to implement agroforestry practices to combat sedimentation and increase Mindu Dam's

Mindu Dam supplies more than 75 percent of the drinking water in Morogoro, Tanzania. The water supply from the Dam is threatened by the effects of climate change, population growth and intensive agriculture. These factors lead to heavy loading on the surrounding riverbanks, causing severe soil erosion.

World Waternet, Rivierenland, Brabantse Delta and Hoogheemraadschap Hollands Noorderkwartier - water authorities in the Netherlands - will introduce agroforestry in the Mindu Dam catchment area in partnership with Morogoro Urban Water Supply and Sanitation Authority (MORUWASA)

Dutch Water Sector | July 2024

Continue reading:

sustainable-water-supply







Ongeveer 80% van het water dat door MORUWASA, het lokale waterbedrijf word geleverd, komt uit deze dam. De waterlevering vanuit de Mindu Dam wordt steeds meer bedreigd door de effecten van klimaatverandering, bevolkingsgroei en intensieve landbouw. Deze factoren leiden tot zware belasting van de omliggende ivieroevers, wat ernstige bodemerosie veroorzaakt. Om deze bodemerosie tegen te gaan heeft het NWB Fonds € 99.830,- euro vrijgemaakt voor dit project van World







#### **Completion of Dutch-Jordanian** project brings clean water, improved sanitation to 125,000 people in Irbid

AMMAN — World Waternet (an Amsterdam water utility) and Yarmouk Water Company (YWC) on Wednesday completed the four-year Water Operators' Partnership in Irbid. The 5.6-million-euro water infrastructure project was funded and supported by the Dutch embassy.

Through collaborative efforts, the project has positively impacted over 125,000 citizens, enhancing their access to improved sanitation and providing clean, sufficient, and safe water for Irbid's population, according to a Dutch embassy statement.

Irbid faces mounting pressure on its aging wastewater systems, which has led to frequent sewer blockages, overflows, and flooding in densely populated areas. In response, the Netherlands sought to empower YWC through World Waternet's expertise to help address these issues, which threaten the public health, environmental safety, and quality of life of over a 100,000 citizens.

"The people of Jordan face tremendous challenges with water scarcity. The Netherlands is working closely with partners to implement sustainable water practices" said Dutch Ambassador Harry Verweij.

The Jordan Times

November

#### Continue reading:

local/completion-dutch-jordanian-project-brings-clean







#### Dutch Water Sector 11/2024

www.dutchwatersector. com/news/successfulcompletion-of-dutchjordanian-water-project





#### 07/2024

www.waterforum.net/world-

waternet-en-nwb-fondsondersteunen-duurzaamheidvan-drinkwatervoorziening-intanzania



#### lefaso.net 11/2024

www.lefaso.net/spip. php?article133991





#### Land en Water

11/2024

www.landenwater.nl/nieuws/ world-waternet-en-wetskillsfoundation-versterkenlopende-samenwerking



#### Netherlands and

vou 11/2024 www.netherlandsandvou.

nl/web/iordan-en/w/ successful-completionof-dutch-jordanian-waterproject



#### Ammon News

11/2024

https:// en.ammonnews.net/ article/76293



















www.worldwaternet.com



